

Compton Bishop Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	29804.94	33593.66				BALANCE B/F AGREES
2	Annual precept	16125.00	16125.00	0.00	0%	No	
3	Total other receipts	3036.93	1247.15	-1789.78	59%	Yes	£2500 grant for Speed Indicator Device in 24/25 yr. High VAT refund 25/26.
							Less bank interest
4	Staff Costs	4498.27	5659.03	1160.76	26%	Yes	Increase in Clerk salary, use of Locum for one month. Extra hours claimed.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	10874.94	6735.51	-4139.43	38%	Yes	yr 24/25 purchase of Speed Indicator Device (SID) £2747 along with £910 for SID posts and £910 for 2 village signs. No such large payments in 25/26 other than £2400 for SID moving and maintenance for a 3yr contract.
7	Balances carried forward	33593.66	38571.27	4977.61	15%	No	
8	Total Cash and Short Term Investments	33593.66	38571.27	4977.61	15%	No	
9	Total Fixed Assets and Long Term Investments	10256.00	10256.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)